

## **Fund Balance Descriptions:**

Source: OSPI – Fund Balance Reporting Guidance

- Nonspendible
  - A reservation of fund balance for tangible items that are not in a spendable form. For example; prepaid assets, food service inventory and fuel.
- Restricted
  - Fund balance that is restricted by external parties (example: creditors, grantors, laws or regulations)
- Committed
  - Portion of fund balance designated by the board for specific purpose or particular activity/project through formal action, either through board policy or resolution.
- Assigned
  - Fund balance earmarked by the board or designee for a specific purpose. However, there is no formal board action or external restriction on the funds.
- Unassigned
  - This is the left-overs. The amount of fund balance that is not listed in one of the above categories.